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Aurora Capital, Partners Get \$120MM Refi at 600 Broadway
Iron Hound, BNY Mellon provide financing for Soho retail building

Bobby Cayre's Aurora Capital Associates, Alex Adjmi's A&H Acquisitions and the Chera family's Crown Acquisitions are refinancing a six-story Soho retail building with a \$120 million loan facility from **Robert Verrone's Iron Hound Management and the Bank of New York Mellon**.

The 10-year line of credit will replace an existing \$72.6 million mortgage on the building, located at 600 Broadway near Houston Street, provided in 2008 by the now-defunct Anglo Irish Bank and most recently acquired by SunTrust Bank last year.

The loan facility closed on Dec. 18, according to the New York Observer, with the borrowers – frequent collaborators with extensive retail holdings across the city – expected to cash out a portion of the financing and set the remainder aside for capital reserves.

The 65,000-square-foot building houses the flagship store of clothing brand Hollister Co., a subsidiary of Abercrombie & Fitch. Hollister occupies 37,600 square feet at 600 Broadway, while gym chain 24 Hour Fitness has 19,300 square feet on the upper floors.

Aurora, A&H and Crown acquired the property from Olmstead Properties for \$71.4 million in 2008, according to city records.

<http://therealdeal.com/blog/2015/12/29/aurora-capital-partners-get-120m-refi-at-600-broadway/>