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THE WEEKLY UPDATE ON REAL ESTATE FINANCE AND SECURITIZATION **ALERT**

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THE GRAPEVINE

Margala & Iriarte Join IH Capital

Originators **Kenneth Margala** and **Ernie Iriarte** have left **CCRE** and joined **IH Capital**.

They'll open a West Coast office next week for the conduit-lending shop, a partnership between **Iron Hound Management** and **BNY Mellon**. The Irvine, Calif., outpost will be the third regional office for New York-based IH Capital, after Dallas and Charlotte.

Margala and Iriarte report to CMBS lending chief **Chuck Wolter**. At CCRE, Margala was a managing director and Iriarte was a vice president.